

Message Text

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ORIGIN EA-09

INFO OCT-01 ISO-00 AID-05 COME-00 EB-07 TRSE-00 OMB-01

/023 R

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R 162337Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

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E.O. 11652: GDS

TAGS: EGEN, RP

SUBJECT: CONSULTATIVE GROUP MEETING

REF : MANILA 11676

1. US DELEGATION PLANS TO SEEK GOP COMMENT ON A NUMBER OF ECONOMIC POLICY ISSUES. IN CONTEXT OF NEED FOR PRIVATE CAPITAL FLOWS WOULD ASK FOR GOP THINKING REGARDING INTEREST RATE STRUCTURE, TAX STRUCTURE AND COLLECTION, TARIFFS AND NTBS, AND INVESTMENT RESTRICTIONS. PURPOSE OF THIS EFFORT WOULD BE TO ENCOURAGE GOP TO FOCUS ON SOME POLICY DECISIONS WHICH MAY HAVE TO BE MADE TO FACILITATE FURTHER MOBILIZATION OF DOMESTIC AND FOREIGN CAPITAL IN THE COMING YEARS, AND WHICH WOULD ALSO BE OF DIRECT INTEREST TO THE UNITED STATES IN OUR BILATERAL RELATIONS. IBRD STAFF HAS AGREED THAT SEEKING GOP COMMENTS ON THESE SUBJECTS DURING MEETING WOULD BE APPROPRIATE. SUGGEST EMBASSY ADVISE GOP THAT WE PLAN TO RAISE SOME OF THESE QUESTIONS SO THAT OFFICIALS

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ARE PREPARED TO DEAL WITH THEM.

2. WE ALSO PLAN TO INVITE COMMENT ON ASPECTS OF THE
SECRETARY'S UN SPECIAL SESSION PROPOSALS THAT MAY BE OF
PARTICULAR INTEREST TO GOP. SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, POLICIES, MEETING AGENDA, MEETING DELEGATIONS, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE221009
Document Source: CORE
Document Unique ID: 00
Drafter: RTWILLNER:JAK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750321-1047
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750946/aaaabpdt.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MANILA 11676
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by ShawDG>; APPROVED <20 NOV 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CONSULTATIVE GROUP MEETING
TAGS: EGEN, OCON, RP, US
To: MANILA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006